



INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION (Reviewed)

As at June 30, 2025

	(Reviewed) June 30, 2025 US\$ '000	Audited December 31, 2024 US\$ '000
Assets		
Cash and balances with banks	753	451
Due from banks	-	7,288
Investment in sukuk	26,039	18,425
Investment in equities and funds	4,906	4,906
Investment in real estate	19,421	19,421
Equipment	18	29
Other assets	826	889
Total assets	<u>51,963</u>	<u>51,409</u>
Liabilities and owners' equity		
Liabilities		
Staff payables	746	803
Other liabilities	1,074	1,128
Total liabilities	<u>1,820</u>	<u>1,931</u>
Owners' equity		
Share capital	59,039	59,039
Reserves	6,823	6,823
Accumulated losses	(15,719)	(16,384)
Total owners' equity	<u>50,143</u>	<u>49,478</u>
Total liabilities and owners' equity	<u>51,963</u>	<u>51,409</u>

INTERIM CONDENSED STATEMENT OF INCOME (Reviewed)

Six-month period ended June 30, 2025

	(Reviewed) Three-month period ended June 30,		(Reviewed) Six-month period ended June 30,	
	2025 US\$ '000	2024 US\$ '000	2025 US\$ '000	2024 US\$ '000
Income				
Profit on investment in sukuk	325	50	558	183
Profit on due from banks	37	233	99	432
	362	283	657	615
Investment banking fees	8	12	21	25
Rental income	307	337	617	655
Other income	1	-	2	49
Total operating income	<u>678</u>	<u>632</u>	<u>1,297</u>	<u>1,344</u>
Expenses				
Staff costs	(163)	(204)	(237)	(340)
Depreciation	(6)	(7)	(11)	(14)
General and administrative expenses	(230)	(174)	(380)	(371)
Total operating expenses	<u>(399)</u>	<u>(385)</u>	<u>(628)</u>	<u>(725)</u>
Net income for the period before net charge for expected credit losses	279	247	669	619
Net (reversal) / charge for expected credit losses	(2)	164	(4)	164
Net profit for the period	<u>277</u>	<u>411</u>	<u>665</u>	<u>783</u>
Other comprehensive income:				
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>277</u>	<u>411</u>	<u>665</u>	<u>783</u>

INTERIM CONDENSED STATEMENT OF CHANGES IN OWNER'S EQUITY (Reviewed)

Six-month period ended June 30, 2025

	Reserves				Accumulated losses US\$ '000	Total owners' equity US\$ '000
	Share capital US\$ '000	Statutory reserve US\$ '000	General reserve US\$ '000	Total reserves US\$ '000		
Balance as at January 1, 2025 (Audited)	59,039	4,597	2,226	6,823	(16,384)	49,478
Net profit for the period	-	-	-	-	665	665
Balance as at June 30, 2025 (Reviewed)	<u>59,039</u>	<u>4,597</u>	<u>2,226</u>	<u>6,823</u>	<u>(15,719)</u>	<u>50,143</u>
	Share capital US\$ '000	Statutory reserve US\$ '000	General reserve US\$ '000	Total reserves US\$ '000	Accumulated losses US\$ '000	Total owners' equity US\$ '000
Balance as at January 1, 2024 (Audited)	59,039	4,452	2,226	6,678	(17,687)	48,030
Net profit for the period	-	-	-	-	783	783
Balance as at June 30, 2024 (Reviewed)	<u>59,039</u>	<u>4,452</u>	<u>2,226</u>	<u>6,678</u>	<u>(16,904)</u>	<u>48,813</u>

INTERIM CONDENSED STATEMENT OF CASHFLOWS (Reviewed)

Six-month period ended June 30, 2025

	(Reviewed) Six-month period ended June 30,	
	2025 US\$ '000	2024 US\$ '000
Net cash flows (used in)/generated from operating activities	<u>300</u>	<u>(3,156)</u>
Net cash flows generated from investing activities	<u>2</u>	<u>49</u>
Net change in cash and cash equivalents	<u>302</u>	<u>(3,107)</u>
Cash and cash equivalents at January 1,	451	3,804
Cash and cash equivalents at June 30,	<u>753</u>	<u>697</u>

Mohamed Al Sharif
Chairman

Ameer Abdul Ghani
Director

Bader Al Abbasi
Acting Chief Executive Officer

- These were extracted from the Financial Statements on which Deloitte & Touche - Middle East issued an unqualified opinion dated 13th August 2025 which were available on LMC's Website.
- These Financial Statements have been authorized for issuance in accordance with a resolution of the Board of Directors dated 10th August 2025.
- Liquidity Management Centre B.S.C. (c) is licensed by the Central Bank of Bahrain as Wholesale Islamic Bank.
- The Bank's total equity as at 30 June 2025 is US\$ 50.143 million (31 December 2024: US\$ 49.478 million) which is less than the minimum capital requirement of US\$ 100 Million required under LR Module of Volume 2 of the Central Bank of Bahrain (CBB) rule book (LR- 2.5.2B), and the Shareholders of the Bank, in their Extraordinary General Meeting ("EGM") held on 27 April 2020, passed a resolution approving the conversion of the Bank's license from an Islamic Wholesale Bank to a Bahrain Shareholding Company subject to CBB approval.

Liquidity Management Centre B.S.C. (c)