

LIQUIDITY MANAGEMENT CENTRE B.S.C. (c)

CONDENSED INTERIM FINANCIAL INFORMATION

NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

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INDEPENDENT AUDITOR'S REVIEW REPORT

To the Shareholders
Liquidity Management Centre B.S.C. (c)
Manama, Kingdom of Bahrain

Introduction

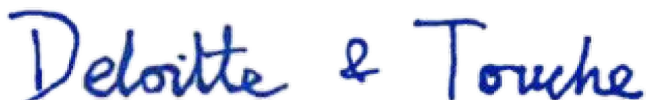
We have reviewed the accompanying condensed interim statement of financial position of Liquidity Management Centre B.S.C. (c) (the "Bank") as at September 30, 2025, and the related condensed interim statements of profit or loss and other comprehensive income for the nine-month and three-month period then ended, changes in owners' equity and cash flows for the nine-month period then ended, and notes to the condensed interim financial information. The Directors are responsible for the preparation and fair presentation of this condensed interim financial information in accordance with Financial Accounting Standard FAS 41, "Interim Financial Reporting" ("FAS 41"). Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" (ISRE 2410). A review of condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Auditing standards for Islamic Financial Institutions and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that this accompanying condensed interim financial information is not prepared, in all material respects, in accordance with FAS 41.





Deloitte & Touche – Middle East
Partner Registration No. 261
Manama, Kingdom of Bahrain


November 26, 2025

LIQUIDITY MANAGEMENT CENTRE B.S.C. (c)
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (REVIEWED)
AS AT SEPTEMBER 30, 2025

	Notes	(Reviewed) September 30, 2025 USD '000	(Audited) December 31, 2024 USD '000
Assets			
Cash and balances with banks		443	451
Due from banks	3	700	7,288
Investments in sukuk	4	26,045	18,425
Investments in equities and funds	4	4,906	4,906
Investment in real estate	5	19,421	19,421
Equipment		14	29
Other assets		872	889
Total assets		52,401	51,409
Liabilities and owners' equity			
Liabilities			
Staff payables		752	803
Other liabilities		1,182	1,128
Total liabilities		1,934	1,931
Owners' equity			
Share capital	6	59,039	59,039
Reserves		6,823	6,823
Accumulated losses		(15,395)	(16,384)
Total owners' equity		50,467	49,478
Total liabilities and owners' equity		52,401	51,409


 Mr. Mohamed Al Sharif
 Chairman



 Mr. Ameer Abdul Ghani
 Director


 Mr. Bader Al Abbasi
 Acting Chief Executive Officer

The accompanying notes form an integral part of these condensed interim financial statements.

LIQUIDITY MANAGEMENT CENTRE B.S.C. (c)
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (REVIEWED)
NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

	Notes	(Reviewed)		(Reviewed)	
		Three-month period ended		Nine-month period ended	
		September 30,		September 30,	
		2025	2024	2025	2024
		USD '000	USD '000	USD '000	USD '000
Income					
Profit on investments in sukuks		355	76	913	259
Profit on due from banks		1	267	100	699
		<u>356</u>	<u>343</u>	<u>1,013</u>	<u>958</u>
Investment banking fees		17	13	38	38
Rental income		293	328	910	983
Other income		8	-	10	49
Total operating income		<u>674</u>	<u>684</u>	<u>1,971</u>	<u>2,028</u>
Expenses					
Staff costs		(154)	(148)	(391)	(488)
Depreciation		(5)	(7)	(16)	(21)
General and administrative expenses	7	(191)	(235)	(571)	(606)
Total operating expenses		<u>(350)</u>	<u>(390)</u>	<u>(978)</u>	<u>(1,115)</u>
Net income for the period before net reversal / (charge) for expected credit losses		324	294	993	913
Net (charge) / reversal for expected credit losses		-	-	(4)	164
Net profit for the period		<u>324</u>	<u>294</u>	<u>989</u>	<u>1,077</u>
Other comprehensive income:					
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		<u>324</u>	<u>294</u>	<u>989</u>	<u>1,077</u>


 Mr. Mohamed Al Sharif
 Chairman


 Mr. Ameer Abdul Ghani
 Director


 Mr. Bader Al Abbasi
 Acting Chief Executive Officer

The accompanying notes form an integral part of these condensed interim financial statements.

LIQUIDITY MANAGEMENT CENTRE B.S.C. (c)
CONDENSED INTERIM STATEMENT OF CHANGES IN OWNER'S EQUITY (REVIEWED)
NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

	Reserves				Accumulated losses	Total owners' equity
	Share capital	Statutory reserve	General reserve	Total reserves		
	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Balance as at January 1, 2025 (Audited)	59,039	4,597	2,226	6,823	(16,384)	49,478
Net profit for the period	-	-	-	-	989	989
Balance as at September 30, 2025 (Reviewed)	59,039	4,597	2,226	6,823	(15,395)	50,467
Balance as at January 1, 2024 (Audited)	59,039	4,452	2,226	6,678	(17,687)	48,030
Net profit for the period	-	-	-	-	1,077	1,077
Balance as at September 30, 2024 (Reviewed)	59,039	4,452	2,226	6,678	(16,610)	49,107

The accompanying notes form an integral part of these condensed interim financial statements.

LIQUIDITY MANAGEMENT CENTRE B.S.C. (c)
CONDENSED INTERIM STATEMENT OF CASH FLOWS (REVIEWED)
NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

	(Reviewed)	
	Nine-month period ended	
	September 30,	
	2025	2024
	USD '000	USD '000
Cash flows from operating activities		
Net profit for the period	989	1,077
Adjustments for:		
Depreciation	16	21
Amortisation of discount on investments	(25)	(65)
Charge / (Reversal) for expected credit losses	4	(164)
Other income	(10)	(49)
Operating profit before changes in Operating assets and liabilities	<u>974</u>	<u>820</u>
<i>Changes in working capital:</i>		
Due from banks with maturities of more than 3 months	7,289	2,711
Other assets	17	(733)
Staff payables	(51)	(37)
Other liabilities	54	(18)
(Purchase) / sale proceeds of investments at amortised cost	(7,600)	4,000
Net cash flows generated from operating activities	<u>683</u>	<u>6,743</u>
Investing activities		
Other income	10	49
Purchase of equipment	(1)	-
Net cash flows generated from investing activities	<u>9</u>	<u>49</u>
Net change in cash and cash equivalents	692	6,792
Cash and cash equivalents at January 1,	451	3,804
Cash and cash equivalents at September 30,	<u>1,143</u>	<u>10,596</u>
Cash and cash equivalents comprise:		
Cash and balances with banks	443	596
Due from banks with original maturity of 3 months	700	10,000
	<u>1,143</u>	<u>10,596</u>

The accompanying notes form an integral part of these condensed interim financial statements.

LIQUIDITY MANAGEMENT CENTRE B.S.C. (c)
NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (REVIEWED)
NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

1. INCORPORATION AND ACTIVITIES

Liquidity Management Centre B.S.C. (c) (the "Bank") is a closed joint stock entity incorporated in the Kingdom of Bahrain on July 30, 2002 under Commercial Registration number 49092. The Bank operates under a wholesale banking license issued by the Central Bank of Bahrain (the "CBB"). The Bank's registered office is Building 852, Road 3618, Block 436, Seef District, Kingdom of Bahrain.

The principal activities of the Bank include the following:

- Facilitating the creation of an Islamic inter-bank money market that will allow Islamic Financial Services Institutions ("IFSI") to effectively manage their assets and liabilities.
- Providing short-term liquid, tradable asset backed treasury instruments (Sukuk) based on Islamic Shari'ah principles where IFSI can invest their surplus liquidity.
- Providing short-term investment opportunities based on Islamic Shari'ah principles.

The Bank is regulated by the CBB and supervised by the Shari'ah supervisory Board for compliance with Shari'ah rules and principles. The Bank does not have any Shari'ah non-compliant income.

The Bank's total equity as at September 30, 2025 is USD 50.556 million (December 31, 2024: USD 49.478 million) which is less than the minimum capital requirement of USD 100 Million required under LR Module of Volume 2 of the Central Bank of Bahrain (CBB) rule book (LR- 2.5.2B), and the Shareholders of the Bank, in their Extraordinary General Meeting ("EGM") held on 27 April 2020, passed a resolution approving the conversion of the Bank's license from an Islamic Wholesale Bank to a Bahrain Shareholding Company subject to CBB approval. The Bank has been granted an extension in this regard by the CBB until December 31, 2025.

The condensed interim financial information have been authorised for issue by the Board of Directors on November 25, 2025.

2. BASIS OF PREPERATION AND MATERIAL ACCOUNTING POLICY INFORMATION

2.1 Basis of preparation

The condensed interim financial information of the Bank has been prepared in accordance with the Financial Accounting Standards FAS 41 Interim Financial Reporting ("FAS 41") issued by the Accounting and Auditing Organisation of Islamic Financial Institutions ("AAOIFI").

The condensed interim financial information of the Bank does not contain all information and disclosures required for the annual financial statements and should be read in conjunction with the Bank's audited annual financial statements for the year ended December 31, 2024. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Bank's financial position and performance since the last annual financial statements as at and for the year ended December 31, 2024.

2.2 Accounting convention

The condensed interim financial information has been prepared on a historical cost basis, except for equity type instruments carried at fair value through equity, equity type instruments carried at fair value through statement of income and investment in real estate that has been measured at fair value. The condensed interim financial information has been presented in United States Dollars ("USD"), being the functional currency of the Bank. All values are rounded to the nearest thousand (USD '000) unless otherwise indicated.

LIQUIDITY MANAGEMENT CENTRE B.S.C. (c)
NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (REVIEWED)
NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

2.3 Significant accounting policy information

The accounting policies adopted in the preparation of the condensed interim financial information are consistent with those used in the preparation of the annual financial statements of the Bank as at and for the year ended December 31, 2024, except for the adoption of the following standards and amendments to standards effective from January 1, 2025. Adoption of these standards and amendments did not result in changes to previously reported net income or equity of the Bank.

A. New standards, amendments, and interpretations issued and effective for annual periods beginning on or after January 1, 2025.

(i) FAS 42 Presentation and Disclosures in the Financial Statements of Takaful Institutions

This standard sets out the principles for the presentation and disclosure in the financial statements of Takaful Institutions and prescribes the set of financial statements that the institutions should periodically publish to satisfy the common information needs of users of financial statements. Further this standard also establishes the general principles of presentation of information and adequately reflecting the rights and obligations of different stakeholders within the Takaful business model.

This standard should be read in conjunction with FAS 43 – Accounting for Takaful Recognition and Measurement.

This standard is applicable to all Takaful institutions regardless of their legal form or size, including Takaful window operations and is effective for the financial reporting periods beginning on or after January 1, 2025 with an option to early adopt.

There was no significant impact on the Bank upon adoption of this standard.

(ii) FAS 43 Accounting for Takaful Recognition and Measurement

This standard supersedes the following FAS; FAS 13 – Disclosure of Bases for Determining and Allocation Surplus or Deficit in Islamic Insurance Companies; FAS 15 – Provisions and Reserves in Islamic Insurance Companies and FAS 19 – Contributions in Islamic Insurance Companies.

This standard shall apply to Takaful institutions (including in their capacity of being Takaful operators) and their managed participants' Takaful fund (PTF) and managed participants investment funds (PIF) in respect of the following, a) Takaful arrangements, including re-Takaful arrangements issued; b) re-Takaful arrangements held; c) investment contracts with or without discretionary features that are issued along with, and part of, the Takaful arrangements; and d) ancillary transactions related to Takaful operations. This standard is effective for the financial reporting periods beginning on or after January 1, 2025 with an option to early adopt.

There was no significant impact on the Bank upon adoption of this standard.

LIQUIDITY MANAGEMENT CENTRE B.S.C. (c)
NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (REVIEWED)
NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

B. New standards, amendments, and interpretations issued but not yet effective.

At the date of authorisation of these financial statements, the Branch has not applied the following new and revised AAOIFI Accounting Standards that have been issued but are not yet effective:

Effective Date	New accounting standard
January 1, 2026	FAS 45 Quasi-Equity (Including Investment Accounts)
January 1, 2026	FAS 46 Off-Balance-Sheet Assets Under Management
January 1, 2026	FAS 47 Transfer of Assets Between Investment Pools
January 1, 2026	FAS 48 Promotional Gifts and Prizes
January 1, 2026	FAS 49 Financial Reporting for Institutions Operating in Hyperinflationary Economies
January 1, 2027	FAS 50 Financial Reporting for Islamic Investment Institutions (Including Investment Funds)

The Management does not expect the above accounting standards to have a significant impact on the financial statements of the Bank.

3. DUE FROM BANKS

	(Reviewed) September 30, 2025		(Audited) December 31, 2024	
	Stage 2 USD '000	Total USD '000	Stage 2 USD '000	Total USD '000
Wakala contract (original maturity of 3 months or less)	700	700	-	-
Wakala contracts (original maturities of more than 3 months)	-	-	7,289	7,289
Allowance for expected credit losses	-	-	(1)	(1)
	700	700	7,288	7,288

The above wakala placements are with local banks having an external credit rating of A and B+ respectively.

4. INVESTMENTS

	(Reviewed) September 30, 2025		
	Amortised cost USD '000	Fair value through statement of income USD '000	Total USD '000
Debt type			
Quoted investments - Investments in sukuku	26,063	-	26,063
Equity type			
Unquoted investments - Investments in equities and funds	-	4,650	4,650
	26,063	4,650	30,713
Allowance for expected credit losses / impairment	(18)	-	(18)
Fair value movement	-	256	256
At September 30, 2025	26,045	4,906	30,951

LIQUIDITY MANAGEMENT CENTRE B.S.C. (c)
NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (REVIEWED)
NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

	(Audited) December 31, 2024		
	Amortised cost	Fair value through the statement of income	Total
	USD '000	USD '000	USD '000
Debt type			
Quoted investments - Investments in sukuk	18,438	-	18,438
Equity type			
Unquoted investments - Investments in equities and funds	-	4,650	4,650
	18,438	4,650	23,088
Allowance for expected credit losses / impairment	(13)	-	(13)
Fair value movement	-	256	256
At December 31, 2024	<u>18,425</u>	<u>4,906</u>	<u>23,331</u>

4.1 The Bank's investments in quoted sukuk held at amortised cost have a fair value of USD 26.327 million as of September 30, 2025 (December 31, 2024: USD 17.726 million).

The table below shows the credit quality and the maximum exposure to credit risk based on the Bank's credit rating and year-end stage classification. The amounts presented are gross of impairment allowances.

	(Reviewed) September 30, 2025		(Audited) December 31, 2024	
	Stage 2	Total	Stage 2	Total
	USD '000	USD '000	USD '000	USD '000
Satisfactory (5-7)	<u>26,063</u>	<u>26,063</u>	<u>18,438</u>	<u>18,438</u>

4.2 Movements in allowance for expected credit losses ("ECL") on investments at amortised cost

	(Reviewed) September 30, 2025		(Audited) December 31, 2024	
	Stage 2: Lifetime ECL not credit- impaired	Total	Stage 2: Lifetime ECL not credit- impaired	Total
	USD '000	USD '000	USD '000	USD '000
Balance as at January 1,	13	13	176	176
Net remeasurement of loss allowance	<u>5</u>	<u>5</u>	<u>(163)</u>	<u>(163)</u>
Balance at the end of the period / year	<u>18</u>	<u>18</u>	<u>13</u>	<u>13</u>

The maturities of these investments range from 3.6 to 7.8 years and the effective profit rate on these investments range between 3.875% to 6.25% per annum as of September 30, 2025. (December 31, 2024: 3.875 % to 5.833 % per annum).

LIQUIDITY MANAGEMENT CENTRE B.S.C. (c)
NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (REVIEWED)
NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

5. INVESTMENT IN REAL ESTATE

This mainly represents the Bank's Headquarters' building, the majority of which is leased under an operating lease agreement:

	(Reviewed) September 30, 2025 USD '000	(Audited) December 31, 2024 USD '000
Cost of investment in real estate	32,457	32,457
Unrealized fair value losses on investment in real estate	(13,036)	(13,036)
	19,421	19,421

6. SHARE CAPITAL

	(Reviewed) September 30, 2025 USD '000	(Audited) December 31, 2024 USD '000
Authorised:		
200,000,000 ordinary shares of USD 1 each	200,000	200,000
Issued, subscribed and paid-up:		
At the beginning and end of the period / year: 59,038,875 (2024: 59,038,875) ordinary shares of USD 1 (2024: USD 1) each	59,039	59,039

7. GENERAL AND ADMINISTRATIVE EXPENSES

	(Reviewed) Three-month period ended September 30,		(Reviewed) Nine-month period ended September 30,	
	2025	2024	2025	2024
	USD '000	USD '000	USD '000	USD '000
Legal and professional fees	20	21	51	78
Premises expenses	53	31	124	119
Board and shari'a expenses	76	77	241	233
Others	42	106	155	176
	191	235	571	606

8. RELATED PARTY TRANSACTIONS AND BALANCES

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence or joint control over the other party in making financial and operating decisions. Related parties comprise of major shareholders, directors, Shari'a supervisory board, external auditors and executive management of the Bank and/or entities over which they exercise control and/or significant influence.

LIQUIDITY MANAGEMENT CENTRE B.S.C. (c)
NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (REVIEWED)
NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

The related party balances included in these condensed interim financial statements are as follows:

	(Reviewed) September 30, 2025		
	Board members/ key Management personnel/Shari'ah board members/ external auditors USD '000	Significant Shareholders/ entities in which directors are interested USD '000	Total USD '000
Assets			
Cash and balances with banks	-	423	423
	-	423	423
Liabilities			
Staff payables	486	-	486
Other liabilities	207	-	207
	693	-	693

	(Audited) December 31, 2024		
	Board members/ key Management personnel/Shari'ah board members/ external auditors USD '000	Significant Shareholders/ entities in which directors are interested USD '000	Total USD '000
Assets			
Cash and balances with banks	-	132	132
	-	132	132
Liabilities			
Staff payables	481	-	481
Other liabilities	204	-	204
	685	-	685

LIQUIDITY MANAGEMENT CENTRE B.S.C. (c)
NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (REVIEWED)
NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

The related party transactions included in these condensed interim financial statements are as follows:

	(Reviewed) September 30, 2025		
	Board members/ key Management personnel/Shari'ah board members/ external auditors	Significant Shareholders/ entities in which directors are interested	Total
	USD '000	USD '000	USD '000
Expenses			
Staff costs	356	-	356
General and administrative expenses	255	-	255
	611	-	611

	(Reviewed) September 30, 2024		
	Board members/ key Management personnel/Shari'ah board members/ external auditors	Significant Shareholders/ entities in which directors are interested	Total
	USD '000	USD '000	USD '000
Expenses			
Staff costs	337	-	337
General and administrative expenses	261	-	261
	598	-	598

Key management personnel of the Bank comprise of the key members of management having authority and responsibility for planning, directing and controlling the activities of the Bank. The key management personnel compensation is as follows:

	(Reviewed) Nine-month ended September 30,	
	2025	2024
	USD '000	USD '000
Salaries and other benefits	356	337

LIQUIDITY MANAGEMENT CENTRE B.S.C. (c)
NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (REVIEWED)
NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

9. FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value is the amount for which an asset could be exchanged or a liability settled between knowledgeable and willing parties in an arm's length transaction. Consequently, differences can arise between carrying values and fair value estimates.

Fair value hierarchy

Fair values of quoted securities are derived from quoted market prices in active markets, if available. For unquoted securities, fair value is estimated using appropriate valuation techniques. Such techniques may include using recent arm's length market transactions, reference to the current fair value of another instrument that is substantially the same and discounted cash flow analysis or other valuation models.

The Bank uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities;

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly; and

Level 3: techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

The following table shows an analysis of financial instruments recorded at fair value by level of the fair value hierarchy at September 30, 2025 and December 31, 2024:

	(Reviewed) September 30, 2025			(Audited) December 31, 2024		
	Level 2 USD '000	Level 3 USD '000	Total USD '000	Level 2 USD '000	Level 3 USD '000	Total USD '000
Investments carried at fair value through statement of income						
Investments in equities and funds	-	4,906	4,906	-	4,906	4,906
Investment in real estate	-	19,421	19,421	-	19,421	19,421
	<u>-</u>	<u>24,327</u>	<u>24,327</u>	<u>-</u>	<u>24,327</u>	<u>24,327</u>

Except as disclosed in note 4.1 for investments in Sukuk, the fair values of the Bank's other financial instruments are not significantly different from their carrying values as at September 30, 2025 and December 31, 2024.

10. SEGMENTAL INFORMATION

(a) Industry sector

The industry distribution of the Bank's assets and liabilities as of September 30, 2025 is as follows:

LIQUIDITY MANAGEMENT CENTRE B.S.C. (c)
NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (REVIEWED)
NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

	(Reviewed)					
	September 30, 2025					
	Banks and financial institutions	Government	Real Estate	Others	ECL	Total
	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Assets						
Cash and balances						
with banks	443	-	-	-	-	443
Due from banks	700	-	-	-	-	700
Investments in sukuks	-	26,063	-	-	(18)	26,045
Investments in equities and funds	-	-	4,906	-	-	4,906
Investment in real estate	-	-	19,421	-	-	19,421
Equipment				14	-	14
Other assets	19	677	677	124	(625)	872
Total assets	1,162	26,740	25,004	138	(643)	52,401
Liabilities						
Staff payables	-	-	-	752	-	752
Other liabilities	-	53	-	1,129	-	1,182
Total liabilities	-	53	-	1,881	-	1,934

The industry distribution of the Bank's income and expenses as of September 30, 2025 is as follows:

	(Reviewed)					
	September 30, 2025					
	Banks and financial institutions	Government	Real Estate	Others	Total	
	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Income						
Profit on investments in sukuks	-	913	-	-	-	913
Profit on due from banks	100	-	-	-	-	100
Investment banking fees	-	-	-	38	-	38
Rental income	-	572	-	338	-	910
Other income	-	-	-	10	-	10
Total income	100	1,485	-	386	-	1,971
Expense						
Staff costs	-	-	-	391	-	391
Depreciation	-	-	-	16	-	16
General and administrative expenses	55	88	-	427	-	571
Total expenses	55	88	-	834	-	978
Net reversal / (charge) for expected credit losses	1	(5)	-	-	-	(4)

LIQUIDITY MANAGEMENT CENTRE B.S.C. (c)
NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (REVIEWED)
NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

The industry distribution of the Bank's assets and liabilities as of December 31, 2024 is as follows:

	(Audited)					
	December 31, 2024					
	Banks and financial institutions	Government	Real Estate	Others	ECL	Total
	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Assets						
Cash and balances						
with banks	451	-	-	-	-	451
Due from banks	7,289	-	-	-	(1)	7,288
Investments in sukuks	-	18,438	-	-	(13)	18,425
Investments in equities and funds	-	-	4,906	-	-	4,906
Investment in real estate	-	-	19,421	-	-	19,421
Equipment	-	-	-	29	-	29
Other assets	385	357	627	145	(625)	889
Total assets	8,125	18,795	24,954	174	(639)	51,409
Liabilities						
Staff payables	-	-	-	803	-	803
Other liabilities	-	55	-	1,073	-	1,128
Total liabilities	-	55	-	1,876	-	1,931

The industry distribution of the Bank's income and expenses as of September 30, 2024 is as follows:

	(Reviewed)					
	September 30, 2024					
	Banks and financial institutions	Government	Real Estate	Others	Total	
	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Income						
Profit on investments in sukuks	-	259	-	-	-	259
Profit on due from banks	699	-	-	-	-	699
Investment banking fees	-	-	-	38	-	38
Rental income	-	625	-	358	-	983
Other income	-	-	-	49	-	49
Total income	699	884	-	445	-	2,028
Expense						
Staff costs	-	-	-	(488)	-	(488)
Depreciation	-	-	-	(21)	-	(21)
General and administrative expenses	(47)	(53)	-	(506)	-	(606)
Total expenses	(47)	(53)	-	(1,015)	-	(1,115)
Net (charge) / reversal of expected credit losses	(6)	170	-	-	-	164

LIQUIDITY MANAGEMENT CENTRE B.S.C. (c)
NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (REVIEWED)
NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

(b) Geographic sector

The geographical distribution of the Bank's assets and liabilities as of September 30, 2025 is as follows:

	(Reviewed)				
	September 30, 2025				
	Kingdom of Bahrain	Other GCC Countries	Others	ECL	Total
	USD '000	USD '000	USD '000	USD '000	USD '000
Assets					
Cash and balances with banks	443	-	-	-	443
Due from banks	700	-	-	-	700
Investments in sukuk	26,063	-	-	(18)	26,045
Investments in equities and funds	4,906	-	-	-	4,906
Investment in real estate	19,421	-	-	-	19,421
Equipment	14	-	-	-	14
Other assets	1,497	-	-	(625)	872
Total assets	53,044	-	-	(625)	52,401
Liabilities					
Staff payables	752	-	-	-	752
Other liabilities	1,182	-	-	-	1,182
Total liabilities	1,934	-	-	-	1,934

The geographical distribution of the Bank's income and expenses as of September 30, 2025 is as follows:

	(Reviewed)				
	September 30, 2025				
	Kingdom of Bahrain	Other GCC Countries	Others	Total	
	USD '000	USD '000	USD '000	USD '000	USD '000
Income					
Profit on investments in sukuk	913	-	-	-	913
Profit on due from banks	100	-	-	-	100
Investment banking fees	-	38	-	-	38
Rental income	910	-	-	-	910
Other income	10	-	-	-	10
Total income	1,933	38	-	-	1,971
Expense					
Staff costs	391	-	-	-	391
Depreciation	16	-	-	-	16
General and administrative expenses	571	-	-	-	571
Total expenses	978	-	-	-	978
Net reversal / (charge) for expected credit losses	1	-	(5)	-	(4)

LIQUIDITY MANAGEMENT CENTRE B.S.C. (c)
NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (REVIEWED)
NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

The geographical distribution of the Bank's asset and liabilities as of December 31, 2024 is as follows:

	(Audited)				
	December 31, 2024				
	Kingdom of Bahrain	Other GCC Countries	Others	ECL	Total
	USD '000	USD '000	USD '000	USD '000	USD '000
Assets					
Cash and balances with banks	451	-	-	-	451
Due from banks	7,289	-	-	(1)	7,288
Investments in sukuk	18,438	-	-	(13)	18,425
Investments in equities and funds	4,906	-	-	-	4,906
Investment in real estate	19,421	-	-	-	19,421
Equipment	29	-	-	-	29
Other assets	1,514	-	-	(625)	889
Total assets	52,048	-	-	(639)	51,409
Liabilities					
Staff payables	803	-	-	-	803
Other liabilities	1,128	-	-	-	1,128
Total liabilities	1,931	-	-	-	1,931

The geographical distribution of the Bank's income and expenses as of September 30, 2024 is as follows:

	(Reviewed)				
	September 30, 2024				
	Kingdom of Bahrain	Other GCC Countries	Others	Total	
	USD '000	USD '000	USD '000	USD '000	USD '000
Income					
Profit on investments in sukuk	228	-	31	-	259
Profit on due from banks	699	-	-	-	699
Investment banking fees	-	38	-	-	38
Rental income	983	-	-	-	983
Other income	49	-	-	-	49
Total income	1,959	38	31	-	2,028
Expense					
Staff costs	(488)	-	-	-	(488)
Depreciation	(21)	-	-	-	(21)
General and administrative expenses	(606)	-	-	-	(606)
Total expenses	(1,115)	-	-	-	(1,115)
Net (charge) / reversal of expected credit losses	(6)	-	170	-	164