



LMC Weekly Market Summary and Islamic Capital Markets News



Good day,

Earnings reporting season for 2019's first quarter is getting under way and promising to bring renewed volatility to stocks in the U.S., as some forecasters are expecting year-over-year earnings growth to dip into negative territory. To add to the anxiety, the International Monetary Fund (IMF) cut its global growth forecast, and the Organisation for Economic Co-operation and Development (OECD) said its leading economic index fell in February to its weakest reading since this expansion began in 2009. But major equity markets mostly held their ground as improving economic data in the U.S. and China – and progress in their trade talks – continued to ease fears of outright recession. Most European equity markets finished slightly down. Investors were troubled by weaker trade data from Germany, and by U.S. threats of tariffs on \$11 billion of imported goods because of subsidies to aircraft maker Airbus. U.K. data was also better than expected but may be explained by stockpiling in anticipation of Brexit. An agreement to extend the deadline to October 31 avoided Britain crashing out of the European Union this week in a “hard Brexit”, but may be worse economically in the long-run as it drags out the uncertainty. Stock markets in Asia also finished mostly in the red, while Japan made a small gain.

Regionally, Dubai's Roads and Transport Authority (RTA) has launched a robot-operated vehicle registration plate maker in Dubai. The new machine is set to produce 33,000 plates per day, according to the Emirates News Agency (WAM). The RTA is planning to install other 10 similar machines at service provider centres. “Each manufacturing unit can produce 350 to 700 plates per hour. The machine can automatically print six different types of plates at a time, with a zero-margin error rate,” WAM reported. The International Monetary Fund (IMF) expressed its concerns regarding rising amount of debt and the lack of regulations in the corporate sector, according to CNBC. Such vulnerabilities could have ramifications on the wide range, in the event of an economic shock, he IMF's monetary and capital markets department director Tobias Adrian said in an interview with CNBC on Thursday.



Market Summary

Week of April 05 – April 12

Index	Value	Weekly Change	YTD Change
<u>Dow Jones Industrial AVG</u>	26412.30	-0.05	+13.13
<u>FTSE 100 Index</u>	7437.06	-0.13	+10.58
<u>NIKKEI 225</u>	21870.56	+0.29	+9.27
Nymex Crude oil Future WTI	63.89	+1.28	+37.28
Gold	1290.35	-0.11	+1.04
EUR-USD	1.1299	+0.74	-1.45
USD-JPY	112.0245	+0.26	+2.08
GBP-USD	1.3074	+0.28	+2.62
<u>3 month Libor \$</u>	2.60100	+1 bps	-19 bps
<u>5 year swap \$</u>	2.4111	+6 bps	-12 bps
<u>US Treasury 10 year yield</u>	2.5650	+7 bps	-12 bps

[More Market Info...](#)

Capital markets news

Week of April 07 – April 14

- Dubai Islamic Bank Looking at Acquisitions Among Expansion Plans - [More...](#)
- Islamic Development Bank Hires Banks to Arrange Sukuk - [More...](#)
- Saudi Aramco Set to Price Historic \$12 Billion Bond Deal - [More...](#)
- Moody's assigns first-time B1 ratings to Social Islami Bank Limited - [More...](#)
- Decline in fiscal deficit boosts Omani economy – IMF - [More...](#)

Our Products

Short Term Sukuk Centre:

Short Term Sukuk is a short-term Investment program fully backed by Sharia'a Compliant Sukuk with various tenors (short to medium) and various obligors managed by LMC and offered to F.I.s, Corps and sophisticated investors as short term investment 1 month to 1 year terms with more attractive rates than the average returns offered by FIs on Wakalat & Murabahat.

Kindly find below the indicative rates,

Tenor	Indicative Rates
1 month	2.60 %
2 months	2.65%
3 months	2.85%
6 months	3.00%
1 Year	3.40%

For more details please do not hesitate to contact us.
If you wish to unsubscribe, please reply by the word (unsubscribe) to lmcweekly@lmc Bahrain.com

This report does not constitute or form part of, and should not be construed as, any offer for sale or subscription of, or any invitation to offer to buy or subscribe for any securities. The information and opinions contained in this report have been compiled or arrived at from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness and are subject to change without notice. Investors must make their own investment decisions. Past performance is not necessarily a guide to future performance. Nothing in this report should be construed as investment or financial advice or as an assurance or guarantee of the securities mentioned in this report or any related investments, may affect transactions or may buy, sell or offer to buy or sell such securities or any related investments. Additional information on the contents of this report is available on request.